## PSH Assists The Beacon Mutual Insurance Company with Establishing The Beacon Foundation

For over thirty years, Beacon Mutual has been the leading provider of workers' compensation insurance in Rhode Island. Beacon Mutual makes it a part of its mission to care about Rhode Islanders. Now, they will fulfill that mission in part through funding The Beacon Foundation. The Beacon Foundation, through the issuance of donations and grants, will partner with several statewide 501(c)(3) organizations for targeted projects to further improve the State of Rhode Island. These organizations may include 501(c)(3) entities with missions focusing on health, wellness, education, prevention, disability management and other charitable and civic causes, primarily in Rhode Island.

Partridge Snow & Hahn attorneys Elizabeth Manchester and Russell Stein advised Beacon Mutual and the board as to how to achieve its philanthropic goals through the creation of the foundation, the ideal tax and corporate structure and grantmaking strategies. Countless Rhode Islanders will benefit from the generosity of Beacon Mutual and the Beacon Foundation for years to come.

We at <u>Partridge Snow & Hahn</u> have a multifaceted Nonprofit Organizations Group to guide you through the decisions and advice necessary to form a corporate foundation. Please contact <u>Elizabeth Manchester</u>, Partner and Chair at <u>emanchester@psh.com</u> or <u>Russell Stein</u>, Partner at <u>rstein@psh.com</u>.

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